

**The UNA TRUST**

**Registered Charity No: 256236**



**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2013**

## Trustees' Annual Report

### Reference and administrative information

#### Trustees

| Name                             | Period if not full year  |
|----------------------------------|--------------------------|
| Rodney Fielding (Chairman)       |                          |
| Peter Crampin                    | Resigned 4 December 2012 |
| Bevis Gillett                    | Resigned 4 December 2012 |
| Lyn Hopkins                      |                          |
| Tim Jarman                       |                          |
| Sally Kakar (Honorary Treasurer) | Resigned 4 December 2012 |
| Simon Le Fevre                   |                          |

#### Officers of the UNA Trust

##### Secretary:

| Name             | Period if not full year |
|------------------|-------------------------|
| Carol Hodson     | Resigned 26 April 2013  |
| Anthony Donnelly | From 26 April 2013      |

#### Principal Office and Registered Address

3, Whitehall Court, London, SW1A 2EL

**Charity Registration Number:** 256236

#### Auditors

Kingston Smith LLP  
Chartered Accountants  
Devonshire House  
60 Goswell Road  
London EC1M 7AD

#### Bankers

##### HSBC Bank plc

28 Borough High Street  
Southwark  
London SE1 1YB

##### Unity Trust Bank

4 The Square  
111 Broad Street  
Birmingham B15 1AR

#### Scottish Widows Bank plc

PO Box 23966  
67 Morrison Street  
Edinburgh EH3 8YJ

#### Investment Managers

Barclays Wealth  
1 Churchill Place  
Canary Wharf  
E14 5HP

## **Report of the Trustees for the year ended 30 June 2013**

The Trustees present their annual report and financial statements for the charity for the year ended 30 June 2013. The financial statements have been prepared in accordance with the charity's trust deed, the laws applicable to charities and the Statement of Recommended Practice (SORP 2005) – Accounting and Reporting by Charities.

### **Structure, governance and management**

#### **Constitution**

The Trust is a registered charity, number 256236, and is established under a trust deed dated 30 March 1968, to which supplemental deeds were made on 21 May 1971, 9 June 1977, 21 June 1978, 24 March 2005 and 30 June 2010.

The Trust is permitted to hold freehold land in Great Britain and quoted stocks and shares. There are no significant restrictions within the governing documents on the operation of the Trust.

As indicated in the Trustees' previous annual report, and after due consideration as well as appropriate consultation with the Charity Commission for England & Wales, the Trustees decided at their meeting on 12 June 2012 to transfer The UNA Trust's net assets to a new charity, United Nations Association – UK (reg. charity no 1146016), as from 1 July 2012. The new charity will operate through a charitable company limited by guarantee (co. reg. no 7824306) and under the same charitable objects as The UNA Trust.

At 30 June 2013 certain activities and assets remained under the control of UNA Trust and the transfer process has continued into 2013-14. Therefore, separate accounts have been prepared for each entity.

The UNA Trust expects to remain in operation as a charity for the foreseeable future, to ensure all assets are transferred to the new charity in line with the trust deed, and whilst any future receipts are received or appropriate transfers put in place.

#### **Related parties**

The UNA Trust has a long-established relationship with the United Nations Association of Great Britain and Northern Ireland and its successor charity, UNA-UK. The majority of the grants made by the Trust are to UNA-UK to finance educational and other work that falls within the charitable aims of the Trust.

The Trust has measures in place to ensure that a proper arm's length relationship is maintained with UNA-UK and to provide an open and transparent governance process for all transactions.



## **Objects**

The objects of the UNA Trust are as follows:

- The prevention and relief of poverty, hunger and distress and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- The advancement of human rights, conflict resolution and reconciliation and the promotion of religious or racial harmony or equality and diversity
- The raising of awareness of human rights issues and securing the enforcement of human rights law
- The advancement of the study of and research into international problems and institutions with a view to the education of the public and the dissemination of the results of such study and research for the purpose of assisting such relief as aforesaid
- The advancement of environmental protection improvement and sustainable development
- The promotion of volunteering and good citizenship
- The support generally, within the powers hereby conferred, of the work of the United Nations or of any of its related associate agencies insofar as such work promotes all or any of the objects mentioned in any of the above.

The objects are identical to those of UNA-UK, which receives grants from the UNA Trust to further the Trust's charitable objectives.

The Trustees have reviewed their public benefit responsibilities and confirm that the activities of the Trust in the period and future planned activities fall within the definition of public benefit.

## **Trustees**

The Trust may have up to eight Trustees. These are:

- The Chairperson of the United Nations Association of Great Britain and Northern Ireland (UNA-UK) – ex officio
- a Trustee elected by the Board of Directors of UNA-UK from among its number
- a Trustee elected by the Members of UNA-UK from among their number
- up to five additional Trustees elected by a majority of the existing Trustees.

Trustees meet up to four times a year.

## **Financial Review**

Incoming resources for the Trust in the year were £318,500 (2012: £282,000). Grants accounted for £182,300 (57%) of the income and rental income £71,600 (22%). Income in the form of donations accounts for £30,600 (10%) of income and £28,500 (9%) from investment income.

Total expenditure was £410,700 (2012: £407,700) with the vast majority related directly to charitable activities, £400,500 (97%). Other costs related to governance and the cost of investments.

There were gains related to the investment portfolio of £27,800 (2012: loss £8,500).

### **Reserves Policy**

During the period of transition of activities and net assets to UNA-UK, the Trustees of The UNA Trust have agreed a reserves policy that retains sufficient reserves to meet Trust expenses, excluding grants to third parties. The Trustees regard Unrestricted Funds excluding Fixed Assets as Reserves. The value at 30 June 2013 was £13,000, which exceeds the annual expenses of the UNA Trust.

### **Performance towards plans – 2012/13**

The UNA Trust had two high-level plans for 2012-13; firstly, to transfer all activities to UNA-UK and, secondly, to support the charitable activities of UNA-UK.

As at 30 June 2013, the transfer of several key activities and the transfer of related assets had not been finalised, including the investment portfolio and the property lease and associated mortgage. The transfer of investments was expected to be complete during the autumn of 2013 and the transfer of the lease later in 2013-14.

The UNA Trust has supported the activities of UNA-UK with grants totalling £391,200 (£370,100 2012). These grants have allowed UNA-UK to implement an ambitious programme of charitable, educational and informational activities to meet its charitable objects, which are the same as those of The UNA Trust.

### **Future Plans – 2013/14**

The plans for The UNA Trust remain unchanged for 2013-14, namely the completion of the transfer of activities and net assets to UNA-UK and continuing financial support for UNA-UK's charitable activities.



## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 3 December, 2013 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Rodney Fielding', with a horizontal line drawn underneath it.

Mr Rodney Fielding  
Chairman

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE UNA TRUST**

We have audited the financial statements of The UNA Trust for the year ended 30 June 2013, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6 the trustees are responsible for the preparation of financial statements which give a true and fair view. We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

### **Opinion on financial statements**

In our opinion the financial statements:

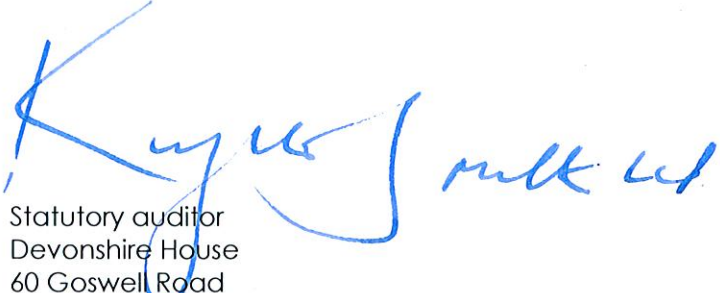
- give a true and fair view of the state of the charity's affairs as at 30 June 2013, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.



**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

  
Statutory auditor  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

4/3/14

Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.



## Statement of Financial Activities

|                                      | Note | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | 2012/13       | 2011/12        |
|--------------------------------------|------|-----------------------|---------------------|--------------------|---------------|----------------|
|                                      |      | £'000                 | £'000               | £'000              | £'000         | £'000          |
| <b>Incoming resources</b>            |      |                       |                     |                    |               |                |
| Voluntary Income                     |      |                       |                     |                    |               |                |
| Income from members                  |      | 30.6                  | -                   | -                  | 30.6          | 43.7           |
| Legacies                             |      | 5.5                   | -                   | -                  | 5.5           | 2.7            |
| Grants                               | {2}  | -                     | 182.3               | -                  | 182.3         | 160.0          |
| Rental Income                        |      | 71.6                  | -                   | -                  | 71.6          | 48.4           |
| Investment Income                    |      | 3.1                   | 0.2                 | 25.2               | 28.5          | 27.2           |
| <b>Total Incoming Resources</b>      |      | <b>110.8</b>          | <b>182.5</b>        | <b>25.2</b>        | <b>318.5</b>  | <b>282.0</b>   |
| <b>Resources Expended</b>            |      |                       |                     |                    |               |                |
| Costs of generating voluntary income |      | -                     | -                   | -                  | -             | 27.5           |
| Investment Costs                     |      | 1.2                   | -                   | 2.1                | 3.3           | 2.5            |
| Cost of charitable activities        | {3}  | 149.3                 | 182.7               | 68.5               | 400.5         | 370.1          |
| Governance costs                     | {4}  | 6.9                   | -                   | -                  | 6.9           | 7.6            |
| <b>Total Resources Expended</b>      |      | <b>157.4</b>          | <b>182.7</b>        | <b>70.6</b>        | <b>410.7</b>  | <b>407.7</b>   |
| <b>Net Incoming resources</b>        |      | <b>(46.6)</b>         | <b>(0.2)</b>        | <b>(45.4)</b>      | <b>(92.2)</b> | <b>(125.7)</b> |
| Unrealised gains                     |      | 6.9                   | 0.6                 | 20.1               | 27.6          | 1.4            |
| Realised gains                       |      | -                     | -                   | 0.2                | 0.2           | (9.9)          |
| <b>Net movement in funds</b>         |      | <b>(39.7)</b>         | <b>0.4</b>          | <b>(25.1)</b>      | <b>(64.4)</b> | <b>(134.2)</b> |
| <b>Funds Brought Forward</b>         |      | <b>230.8</b>          | <b>118.5</b>        | <b>559.0</b>       | <b>908.3</b>  | <b>1,042.5</b> |
| <b>Funds carried forward</b>         |      | <b>191.1</b>          | <b>118.9</b>        | <b>533.9</b>       | <b>843.9</b>  | <b>908.3</b>   |

All gains and losses arising in the year are included in the Statement of Financial Activities and relate to continuing activities.

The notes on pages 11 to 19 form part of these accounts.

## Balance Sheet as at 30 June 2013

|   | Note | Balance at June 30,<br>2013 |        | Balance at June 30,<br>2012 |        |
|---|------|-----------------------------|--------|-----------------------------|--------|
|   |      | £'000                       | £'000  | £'000                       | £'000  |
| <u>Fixed Assets</u>                           |      |                             |        |                             |        |
| Tangible Fixed Assets                         | {5}  | 178.1                       |        | 182.3                       |        |
| Fixed asset investments                       | {6}  | 624.7                       |        | 576.1                       |        |
| Total Fixed Assets                            |      |                             | 802.8  |                             | 758.3  |
| <u>Current Assets</u>                         |      |                             |        |                             |        |
| Debtors                                       | {7}  | 101.9                       |        | 33.1                        |        |
| Cash at Bank and in hand                      |      | 52.1                        |        | 230.0                       |        |
| <u>Creditors</u>                              |      |                             |        |                             |        |
| Creditors amount falling due within one year  | {8}  | (78.9)                      |        | (70.8)                      |        |
| Net Current Assets                            |      |                             | 75.1   |                             | 192.3  |
| <u>Creditors</u>                              |      |                             |        |                             |        |
| Creditors- amount falling due beyond one year | {9}  |                             | (34.0) |                             | (42.3) |
| <u>Total Assets less Current Liabilities</u>  |      |                             |        |                             |        |
|   |      |                             | 843.9  |                             | 908.3  |
| <u>Funds</u>                                  |      |                             |        |                             |        |
| Endowment                                     | {10} | 533.9                       |        | 559.0                       |        |
| Restricted                                    | {11} | 118.9                       |        | 118.5                       |        |
| Unrestricted                                  | {12} | 191.1                       |        | 230.8                       |        |
| Funds carried forward                         |      |                             | 843.9  |                             | 908.3  |

Approved by the Trustees and authorised for issue on 5 December 2013  
and signed on their behalf by



**Rodney Fielding**  
**Chair of Trustees**

The notes on pages 11 to 19 form part of these accounts

## Notes to the Financial Statements

### 1 Accounting policies

#### Basis of accounting

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (2005) (SORP) "Accounting and Reporting by Charities", the Charities Act 2011 and applicable accounting standards.

#### Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies entitlement is considered to be the earlier of the charity being notified of an impending distribution or the legacy being received.

Donations of goods in kind are included in the accounts where the open market value of the item received is material.

#### Resources expended

Expenditure is accounted for on an accruals basis and is allocated to accounts headings on a direct attribution basis.

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

Costs of Charitable Activities relate to grants made in pursuit of the charitable aims of the Trust and an allocation of support costs necessary to support those activities.

Grants payable are recognised where there is a reasonable expectation for the recipient to receive the grant and where there are no material conditions to be met, for example where the Trust has passed a Board resolution to make a grant to the receiving charity.

Support costs relate to the cost of the premises of the UNA Trust and have been allocated to the primary purpose of Charitable Activities.

#### Investments

Investments are stated at market value at the balance sheet date. Gains and losses arising on revaluations and disposals throughout the year are taken to the SOFA.

#### Tangible Fixed Assets

Assets costing more than £1,000 each are capitalised to the charity. Assets costing less than this sum are included in the SOFA. The Trust is grateful for the gifts of donated assets it has received; these are included in the accounts only where they have open market values in excess of £1,000.

Depreciation and amortisation of fixed assets is calculated at rates which are intended to write off the cost of each asset over its estimated useful life. The rates applied are:

|                        |   |
|------------------------|---|
| Leasehold property     | the life of the lease                       |
| Leasehold improvements | 5-10 years dependent on type of improvement |



## **Notes to the Financial Statements (continued)**

### **Operating leases**

Rentals applicable to operating leases are charged to the SOFA over the period to which they relate.

### **Fund accounting**

Endowments are those funds which are held on trust as capital for the charity in perpetuity. The income arising from the fund is dealt with in accordance with the wishes of the settler. The costs of maintaining the underlying investments of the fund and all gains and losses arising on disposal or revaluation are allocated to the fund.

In accordance with permission granted by the Charity Commission on the 7 June 2006, the charity has adopted a total return approach when accounting for the John Bright Centenary Appeal Endowment Fund.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes. The costs of raising and administering these funds are charged to each individual fund.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Trust's charitable purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for use on specific projects. The Trustees may transfer them back if there is no longer a requirement for the expenditure to be made.

All accounting policies are consistent with the prior year.

## Notes to the Financial Statements (continued)

### 2 Analysis of Grants received

The Trust is grateful for all grants and donations received. The Trustees are particularly grateful to the following trusts for their generous support.

#### Analysis of Grants Received

|                                  | Period<br>ended 30<br>June, 2013<br>£'000 | Period<br>ended 30<br>June, 2012<br>£'000 |
|----------------------------------|---|---|
| Ferguson Trust                   | 100.0                                     | 100.0                                     |
| Joseph Rowntree Charitable Trust | 82.3                                      | 50.0                                      |
| Big Lottery                      | -   | 10.0                                      |
| Total Grants                     | 182.3                                     | 160.0                                     |

In the year, the Trust received two grants via the Joseph Rowntree Charitable Trust. The first, with a value of £50,000 for 2012-13 (£50,000 2011-12) was for the promotion of nuclear non-proliferation and multilateral disarmament, and is the fourth year of a five-year grant. The second has an annual value of £38,700, with £6,400 deferred to 2013-14, and is for work in relation to the Responsibility to Protect principle. 2012-13 was the first of three years of this grant.

In the year, the Trust accrued a grant of £100,000 from the Allan and Nesta Ferguson Charitable Trust. This grant is the fourth of five annual grant payments totalling £500,000, for work on peace, human rights, environmental protection, citizenship and education.

### 3 Charitable Activities

The Trust fulfils its charitable objects through grants to UNA-UK, which has the same charitable objects, and other small grants. The grants made to UNA-UK are either in direct relation to the purpose of the grant received, or as a general grant from reserves to provide core support to UNA-UK.

### Notes to the Financial Statements (continued)

#### Analysis of Charitable Activity

|   | Period<br>ended 30<br>June, 2013 | Period<br>ended 30<br>June, 2012 |
|---|----------------------------------|----------------------------------|
|   | £'000                            | £'000                            |
| <u>Grants made to UNA-UK</u>  |                                  |                                  |
| Core Support  | 143.9                            | 165.1                            |
| Grant from John Bright Centenary<br>Appeal Fund                       | 65.0                             | 65.0                             |
| Ferguson Trust Grant  | 100.0                            | 80.0                             |
| Joseph Rowntree Charitable Trust -<br>Peace Grant                     | 50.0                             | 50.0                             |
| Joseph Rowntree Charitable Trust -<br>Responsibility to Protect Grant | 32.3                             | -                                |
| Big Lottery   | -                                | 10.0                             |
| <u>Other costs</u>  |                                  |                                  |
| Support costs allocated to<br>charitable activities                   | 9.3                              |                                  |
|   | <u>400.5</u>                     | <u>370.1</u>                     |

During the year ended 30 June 2013, the Joseph Rowntree Charitable Trust made a new grant for the purpose of promoting the Responsibility to Protect principle, of which £32,300 relates to work in 2012-13. Total Support costs were £9,300 related to the running of the premises of the Trust and allocated in total to Charitable Purposes.

#### **4 Governance**

##### Governance Costs

|                             | Year ended<br>June 30,<br>2013 | Year ended<br>June 30,<br>2012 |
|-----------------------------|--------------------------------|--------------------------------|
|                             | £'000                          | £'000                          |
| Audit Fees                  | 5.9                            | 6.9                            |
| Trustee Indemnity Insurance | 0.7                            | 0.6                            |
| Other costs                 | 0.3                            | 0.1                            |
| Total                       | <u>6.9</u>                     | <u>7.6</u>                     |

The Trust does not employ any staff directly. It pays a small administration charge to UNA-UK for administrative support.



## Notes to the Financial Statements (continued)

### 5. Tangible Fixed Assets

|                             | Leasehold<br>Property | Leasehold<br>Improvements | Total |
|-----------------------------|-----------------------|---------------------------|-------|
|                             | £'000                 | £'000                     | £'000 |
| Cost                        |                       |                           |       |
| At 1 July, 2012             | 218.8                 | 18.2                      | 237.0 |
| Additions                   | -                     | -                         | -     |
| At 30 June, 2013            | 218.8                 | 18.2                      | 237.0 |
| Depreciation                |                       |                           |       |
| At 1 July, 2012             | 53.1                  | 1.6                       | 54.7  |
| Charge for the year 2012/13 | 2.3                   | 1.9                       | 4.2   |
| At 30 June, 2013            | 55.4                  | 3.5                       | 58.9  |
| Net Book Value              |                       |                           |       |
| At 30 June, 2012            | 165.7                 | 16.6                      | 182.3 |
| At 30 June, 2013            | 163.4                 | 14.7                      | 178.1 |

All assets are used to further the charitable activities.

### 6 Fixed Asset Investments

#### Investment analysis

| Quoted Investments Held Within the UK | Period<br>ended 30<br>June, 2013 | Period<br>ended 30<br>June, 2012 |
|---------------------------------------|----------------------------------|----------------------------------|
|                                       | £'000                            | £'000                            |
| Market Value at 1 July, 2012          | 576.1                            | 685.8                            |
| Additions                             | 40.1                             | 7.0                              |
| Disposals at carrying value           | (19.1)                           | (106.8)                          |
| Unrealised investments gains (losses) | 27.6                             | (9.9)                            |
| Market Value 30 June, 2013            | 624.7                            | 576.1                            |
| Historic cost 30 June, 2013           | 501.4                            | 513.5                            |

Note: The proceeds from disposal was £19,300, with a realised gain of £186

## Notes to the Financial Statements (continued)

The charity has the following investments which exceed 5% of the market value of the portfolio.

### Individual stocks value greater than 5% of portfolio value

|  | Market<br>Value<br>£'000 | % of<br>Portfolio |
|--|--------------------------|-------------------|
| UK Government Bonds (5.5%)                 | 62.4                     | 10.0%             |
| Tesco Corporate Bonds                      | 58.3                     | 9.3%              |
| UK Government Bonds (4.75%)                | 45.0                     | 7.2%              |
| Foreign & Colonial Stewardship Int Acc     | 43.2                     | 6.9%              |
| Barclays Multi-mgr Globalaccess Inf Linked | 38.0                     | 6.1%              |
| Vodafone                                   | 37.6                     | 6.1%              |
| British Petroleum                          | 36.4                     | 5.8%              |

## 7 Debtors

### Analysis of debtors

|                | Period<br>ended 30<br>June, 2013<br>£'000 | Period<br>ended 30<br>June, 2012<br>£'000 |
|----------------|---|---|
| Accrued Income | 101.5                                     | 0.9                                       |
| Other debtors  | 0.4                                       | 2.2                                       |
| UNA-UK         | -   | 30.0                                      |
| Total          | 101.9                                     | 33.1                                      |

*Included within Accrued income is a single grant of £100,000 which was accrued at 30 June, 2013.*

## Notes to the Financial Statements (continued)

### 8 Creditors: Amounts falling due within one year

#### Analysis of short-term creditors

|                  | Year ended<br>30 June, 2013 | Year ended<br>30 June, 2012 |
|------------------|-----------------------------|-----------------------------|
|                  | £'000                       | £'000                       |
| UNA-UK           | 40.0                        | 22.8                        |
| Accruals         | 8.9                         | 13.4                        |
| Tenancy deposits | 14.5                        | 14.5                        |
| Mortgage         | 8.2                         | 8.0                         |
| Deferred Income  | 7.3                         | 12.1                        |
| Total            | 78.9                        | 70.8                        |

### 9 Creditors: Amounts falling due after more than one year

#### Analysis of long-term creditors

|          | Period<br>ended 30<br>June, 2013 | Period<br>ended 30<br>June, 2012 |
|----------|----------------------------------|----------------------------------|
|          | £'000                            | £'000                            |
| Mortgage | 34.0                             | 42.3                             |
| Total    | 34.0                             | 42.3                             |

The loan is repayable over twenty years at a rate 1.5% above the Bank's Base Rate. It was taken out for the purpose of extending the Trust's lease on premises at 3 Whitehall Court, London, SW1.



## Notes to the Financial Statements (continued)

## 10 Endowments

Analysis of Endowment Funds

|                                      | Balance<br>Brought<br>Forward | Income | Expenditure | Gains/losses<br>on<br>Investments | Balance<br>Carried<br>Forward |
|--------------------------------------|-------------------------------|--------|-------------|-----------------------------------|-------------------------------|
|                                      | £'000                         | £'000  | £'000       | £'000                             | £'000                         |
| John Bright Centenary<br>Appeal Fund | 559.0                         | 25.2   | (70.6)      | 20.3                              | 533.9                         |

The John Bright Centenary Appeal Fund is represented by investments and current assets. The income is restricted for work to promote peace. The Trustees of UNA Trust gained permission from the Charity Commission on 19 July 2012 to spend the grant without replacement under S282 of Charities Act 2011.

## 11 Restricted Funds

Analysis of restricted Funds

|   | Balance<br>Brought<br>Forward | Income | Expenditure | Gains/losses<br>on<br>Investments | Balance<br>Carried<br>Forward |
|---|-------------------------------|--------|-------------|-----------------------------------|-------------------------------|
|   | £'000                         | £'000  | £'000       | £'000                             | £'000                         |
| Ferguson Charitable Trust                                     | 88.0                          | 100.0  | (100.0)     | -                                 | 88.0                          |
| Newton Bequest  | 14.0                          | 0.1    | (0.2)       | 0.2                               | 14.1                          |
| Youth Initiatives Fund  | 10.6                          | 0.1    | (0.2)       | 0.2                               | 10.7                          |
| Brighton & Hove Branch  | 5.1                           | 0.1    | -           | 0.1                               | 5.3                           |
| Basil Hembry  | 0.8                           | -      | -           | -                                 | 0.8                           |
| Joseph Rowntree Charitable Trust<br>Peace and Security        | -                             | 50.0   | (50.0)      | -                                 | -                             |
| Joseph Rowntree Charitable Trust<br>Responsibility to Protect | -                             | 32.3   | (32.3)      | -                                 | -                             |
|   | 118.5                         | 182.6  | (182.7)     | 0.5                               | 118.9                         |

Fund Objectives

**Allan & Nesta Ferguson Trust:** to support activities in the areas of peace, human rights, environmental protection, citizenship and education

**Newton Bequest:** for youth/educational projects agreed with Eastern Region of UNA-UK

**Youth Initiative:** to support youth and educational projects

**Brighton & Hove Branch:** to support the activities of the branch.

**Basil Hembry Fund:** to support youth activities agreed with Eastern Region of UNA-UK

**Joseph Rowntree Charitable Trust Peace and Security:** to support nuclear non-proliferation and multilateral disarmament work at UNA-UK

**Joseph Rowntree Charitable Trust Responsibility to Protect:** to support the work of UNA-UK in promoting the Responsibility to Protect principle.

## Notes to the Financial Statements (continued)

### 12 Analysis of Net Assets between funds

| Fund Balance at 30 June 2013 are represented by: | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds  |
|--|--------------------|------------------|-----------------|--------------|
|  | £'000              | £'000            | £'000           | £'000        |
| Fixed Assets                                     | 178.1              |                  |                 | 178.1        |
| Investments                                      | 77.6               | 7.4              | 539.7           | 624.7        |
| Net Current Assets                               | (30.6)             | 111.5            | (5.8)           | 75.1         |
| Long term Liabilities                            | (34.0)             |                  |                 | (34.0)       |
| <b>Total Net Assets</b>                          | <b>191.1</b>       | <b>118.9</b>     | <b>533.9</b>    | <b>843.9</b> |
| Unrealised Gains included above                  | 6.9                | 0.6              | 20.1            | 27.6         |

### 13 Trustee expenses

No Trustee received any remuneration for their services.

The cost of reimbursing one Trustee for attending Trust meetings was £196 (2012 £73).

### 14 Related Parties

The UNA Trust has an ongoing related party relationship with UNA-UK.

The UNA Trust has made grants to UNA-UK in order to achieve the Trust's charitable objectives. The Trustees of the UNA Trust agreed that assets, liabilities and activities of The UNA Trust should be transferred to the new charity as from 1 July 2012. The process of achieving the transfer is actively ongoing.

### 15 Post Balance sheet events

There were no matters of materiality post the balance sheet date that would affect the accounts as reported.